



REFERENCE

To whom it may concern

Dear Sirs,

With this reference we confirm that Inos-1 Ltd. was hired as Contractor of construction and installation works for construction of new and repair of existing bank offices of Raiffeisenbank Bulgaria EAD under a contract concluded on 10th of June 2015.

For the period from 10 June 2015 until today Inos-1 Ltd. performed as Main Contractor construction of 3 new offices of the Bank - in Plovdiv, Pazardjik and Haskovo.

For the same period were carried out construction and installation works to repair 65 existing bank offices in Sofia, Razgrad, Sliven, Kardzhali, Stara Zagora, Dobrich, Burgas, Plovdiv, Varna, Pazardjik, Nova Zagora, Gotse Delchev, Blagoevgrad, Sandanski, Petrich, Dupnitsa, Aytos Nessebar, Sunny Beach.

Part of the offices of the Bank were repaired in continuous operation, that's why works were carried out at weekends and at night in compliance with the legal provisions.

The implemented construction and installation works are at parts:

Architectural and construction - new floorings, suspended ceilings, new partition walls, exterior and interior windows, finishes on walls and ceilings, waterproofing and thermal insulation;

Water supply and sewerage; Electrical; Heating, ventilation, air conditioning. Our relationship with Inos-1 Ltd. until now allow us to confirm that they manifest themselves as competent and professional company. The management of Inos-1 Ltd. endeavors to work in a way satisfying the highest degree the interests of the Client.

Inos-1 Ltd. executed and continues to execute construction and installation works of high standard and in a professional manner in compliance with the Bulgarian and European regulatory requirements.

The cost of the implemented construction and installation works till this moment is 1 422 075 BGN, VAT excluded.

Based on our experience until now we would not hesitate to recommend Inos-1 Ltd. as quality construction contractor.

Best regards,

On behalf of Raiffeisenbank Bulgaria EAD

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Managing Director